

## eNEWS QUARTERLY

### NEWS AND VIEWS – JON SHAW, CEO

I hope everyone had an enjoyable break during the end-of-year holiday period – the Moneysoft team were able to take some well-deserved time off, which slowed our usual level of progress a little! Nevertheless, we continued developing the new mobile apps, along with the Personal-to-Advice lead generation capability and some improvements to report generation and rules processing times.

### New Mobile Apps

After reviewing the working prototypes, we decided to extend the build of the new mobile applications by several months - so that we can get more functionality into the apps. This decision was taken so that the mobile apps will no longer be just “companion” apps for the desktop web application but will be fully capable applications in their own right.

This delay allows us to align with Yodlee for Open Banking (see the next section for details), so we can launch the new mobile apps with Open Banking data feeds available from the get-go. Ultimately this means more work and more time but a better result for end users. We are now targeting a release date around the end of FY23.

### Open Banking

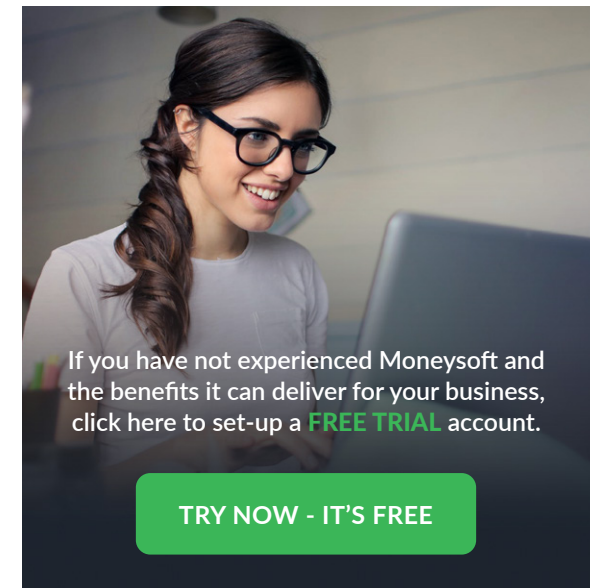
You may have seen in our most recent [Release Notes](#) that we can now offer 12-months of transaction data history (or ~100 days as is the current default). This has come about because of our work to get Yodlee’s Open Banking-ready data aggregation system integrated into Moneysoft. That work is done and now we are waiting only on Yodlee’s release at the end of May 2023 to hook everything up and have our Australian users working off secure and reliable Open Banking data. We will initially roll out Open Banking using the “Trusted Adviser” model of access. This will require a short verification from all professional users (Advisers and Admins) of Moneysoft to confirm that you meet the requirements of a Financial Services Professional as set out by the ACCC.

We intend to work all of this process into the software to make things as seamless as possible.

We have tested the switch from screen-scraping to Open Banking data with our customers in the USA, and it went without a hitch, so we expect the transition in Australia to also be relatively painless. As promised previously, we will keep you up to date with developments on this key capability.

### Macquarie Bank Data Feeds

This has now become a very simple case of “wait for Open Banking”. Soon after Yodlee goes live with Open Banking for Trusted Advisers, we will be able to make it available to all users, and with that comes the re-instatement of automatic data feeds from Macquarie Bank.



If you have not experienced Moneysoft and the benefits it can deliver for your business, click here to set-up a **FREE TRIAL** account.

**TRY NOW - IT'S FREE**

### Personal-to-Advice Lead Generation

Our pilot for Personal-to-Advice went fully live in mid-December and we've already got a new client or two for our initial "Partner of the Quarter" – which is a great result and a good start. If any of you are interested in becoming a Partner of the Quarter and having your brand displayed prominently in the Moneysoft Personal PFM Dashboard (accessed by non-advised individuals), please get in touch. There are some pre-requisites for you to qualify, and we'll be happy to discuss those over direct chat.



### WHAT'S NEW AND SHINY – MILES CASBIER, PRODUCT & PROGRAM MANAGER

Some of the significant enhancements that we implemented and released into the software over the last quarter were...

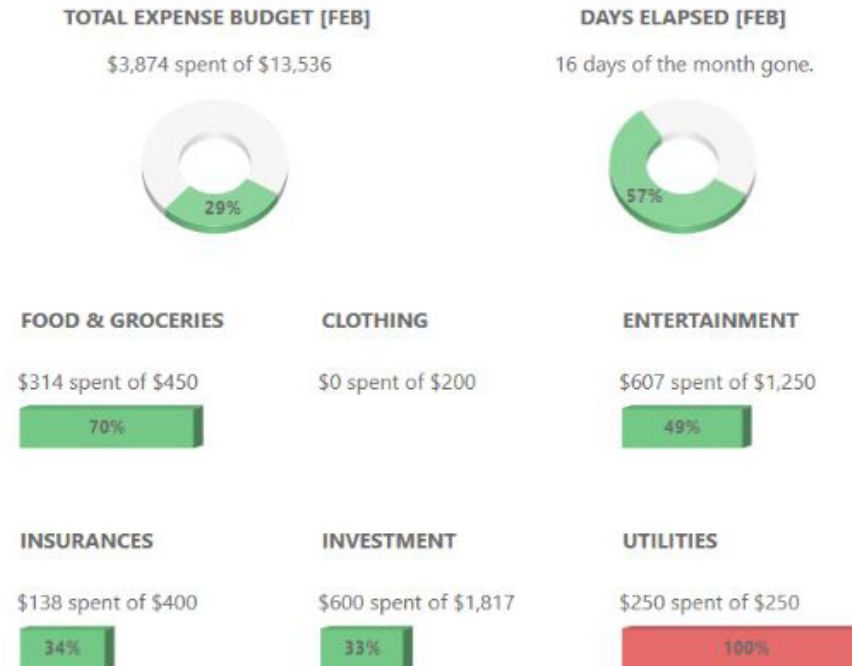
**Report Design and Performance Improvements** – Over the last several months we have focused on improving not only the performance of the reports, but also improving some of the functional and design aspects of the reports.

To date, we have now optimised and improved the performance of the Account Balance Report, Budget vs Actual, Net Worth Report and Budget Snapshot Reports. These performance improvements have resulted in report generation time reducing from a couple of minutes (in some circumstances) to a couple of seconds.

As part of the focus on improving the reporting for business users and clients, we have also made significant improvements to the overall design and look-and-feel of the Net Worth Report and Budget Snapshot Report.

The Budget Snapshot report improvements include changing the 'Days Elapsed' and 'Total Expenses' progress bars to doughnut charts, the progress colours to green and red and adding an additional expense option.

### Budget Snapshot - February 2023



The redesigned Net Worth report includes the addition of month end balances in the Net Worth Graph and a more detailed breakdown of assets and liabilities (as a percentage of net worth).

We would recommend reviewing the new and improved reports and welcome any feedback or suggestions on the new designs.

NET WORTH JANUARY 2023: \$1,474,944

ENTITY: All



Net Worth Breakdown on January 2023



### Client and Business rules now apply to Manual Transaction Data uploads

With some banks choosing to shut down screen-scraping by Yodlee and other 3rd-party data providers, our Manual Data Account and Manual Data Upload capabilities have become even more important. Traditionally, manual data had to be categorised manually, but we have changed that.

We have added new functionality which means Client-level (end user) rulesets as well as Business account-level rulesets will automatically apply to manually uploaded transactions.

If you would like to explore setting up Business account-level rulesets for your business, please contact the team.

### Enhancement – Xplan ‘Searchable’ Client List

We have made it easier for you to locate your clients external Xplan record for importing and export between Moneysoft’s Fact Find and Xplan.

Previously when inviting clients, or choosing which Xplan client to syn the Moneysoft Fact Find data to, you could select from a list limited to 100 Xplan client records. We have added a search function, to both the Invite and the Synchronise screens, so that you can search any number of Xplan clients, to quickly and easily find the associated Xplan record.

Remember that if you link a Moneysoft client account to an Xplan record at invitation, information from the Xplan account will automatically pre-fill the Moneysoft Fact Find! To utilise this function, when inviting a new client, select ‘Import data from Xplan’, then type the first few letters of the client’s name in the ‘External client’ field.

### IN CASE YOU MISSED IT...

A number of other minor enhancements have also been implemented over the past three months. So, in case you missed those, here’s a shortened list of the most important ones:

**Enhancement:** Following the upgrade in September 2021 to a new account linking system, the client ‘upgrade status’ shown in the adviser dashboard has been removed. If clients still have to upgrade any financial accounts will still be prompted and can complete the upgrade wizard on login.

**Bug Fix:** We fixed a bug which was resulting in the transaction notes page limiting the number of rows displayed to just ten. Where there are more than ten notes you can now view the transaction notes by changing the number of items per page, or by clicking through to the next display page.

Remember, you can find every single Release Notes announcement, containing a full list of improvements and enhancements, in the [Biznews Hub](#).