

eNEWS QUARTERLY – Q2 2023

NEWS AND VIEWS – JON SHAW, CEO

How things have changed since February...interest rates, QAR, property prices, US bank failures, you name it – it's all happening.

In the Financial Technology world, Moneysoft now stands as the only recognised non-vertically aligned provider of Personal Finance Management Advice-tech in Australia. And we are very proud of that fact.

Yes, Moneysoft is now majority-owned by Link Group ([ASX : LNK](#)) and that should be a point of comfort for all customers for a number of reasons:

Link Group are a provider of technology and administration services – they are not involved in financial product manufacture or distribution, meaning that the Moneysoft value proposition will never be “skewed” by conflicting commercial priorities;

Link Group are a very large company that is committed to a serious program of capital investment in technology and product – this is a major positive for Moneysoft technology going forward; and

Link Group have excellent security, privacy and financial controls in place, all of which now (or soon will) cover Moneysoft, giving you and your clients even more peace of mind when it comes to data

security, personal information security and the careful treatment of financial information.

Speaking of Link Group, let's move on to one important message about invoicing and billing.

Invoicing and Billing Changes

In case you missed our Service Notification in April, we are not invoicing all accounts on the same date once per month, commencing from May 2023.

The intent of this change is to give our customers a single, consistent billing date that is simple to remember and easy to manage.

This change will only affect your billing cycle and invoice issuance date - all other details related to your subscription and service will remain unchanged.

IMPORTANT: All invoices will now be sent from Link Market Services and all remittances should be notified to moneysoftar@linkgroup.com.

Open Banking and Macquarie Bank Data Feeds

We will soon be upgrading most of you to the latest technology, in readiness for the roll-out of Open Banking. **Remember** that we can now offer either

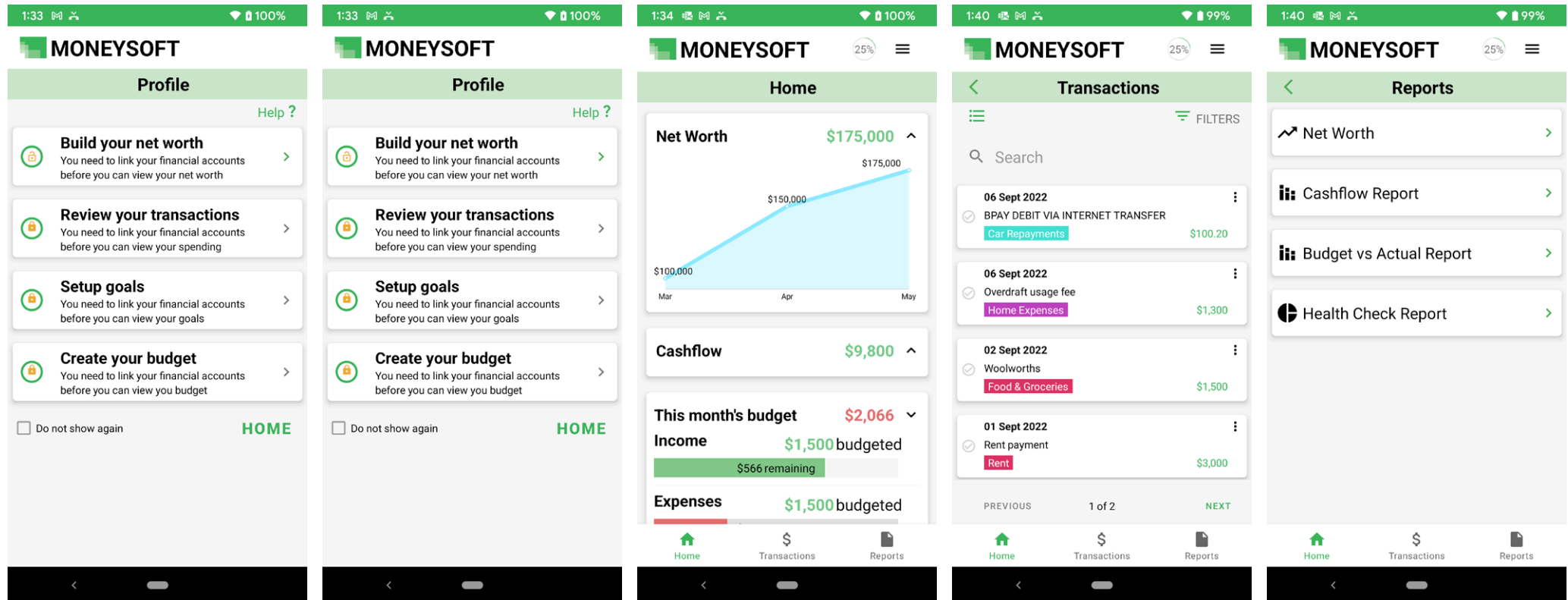
12-months of transaction data history (or ~100 days as is the current default). If you would like to be switched to 12-months transaction data history when financial accounts are initially linked, please send an email to support@moneysoft.com.au to request this.

Yodlee (our main data provider) have confirmed that they are on track to release the necessary updates at the end of May 2023. We just need to then hook everything up to that our Australian users can work working off secure and reliable Open Banking data. A reminder that we will initially roll out Open Banking using the “Trusted Adviser” model of access. This will require a short verification from all professional users (Advisers and Admins) of Moneysoft to confirm that you meet the requirements of a Financial Services Professional as set out by the ACCC. This verification process will be incorporated into the software to make things as seamless as possible.

With respect to Macquarie Bank data feeds – as soon as Open Banking is live, so are automatic data feeds from Macquarie Bank. Although not confirmed by Yodlee yet, we suspect Resimac and Bankwest are a similar story.

New Mobile App

We are on track to have the Android version of the new mobile application out by June/July this year, hot on the heels of Open Banking. Apple (iOS) will take a little bit longer but shouldn't be too far behind. Here's a sample of what the new app looks like...



What's New and Shiny – Michael Weaver, Sales & Account Manager

First of all, me! Allow me to introduce myself: I'm your new Moneysoft Account Manager, my background is in banking, financial services, and sales. I've already been in touch with a lot of you and I will continue to steadily acquaint myself with everyone else, in the coming months, when I can catch you!

Now on to the important updates we have implemented and released over the past three months...

Create client records in XPLAN from Moneysoft Fact Find Data

We continue to invest heavily to improve our integration with Australia's most widely used Financial Planning Software platform. The most significant change is the ability to create client records in XPLAN from Moneysoft Fact Find data. This means you can get clients started quickly using Moneysoft's fully customisable Fact Find, without the need to manually create client records in XPLAN first. Not only that, Moneysoft will do all the heavy lifting for you through one-click creation of the XPLAN client record, as well as full bi-directional data synchronisation of Moneysoft Fact Find data with XPLAN.

Client Name	Household Member(s)	Scheduled Reports	Profile %	Data Sync
Amanda Jones	<input type="checkbox"/>	<input type="checkbox"/>	100%	
Bill Bitcoin	<input checked="" type="checkbox"/>	<input type="checkbox"/>	100%	
Christina Client63	<input type="checkbox"/>	<input checked="" type="checkbox"/>	6%	
ChristinaClient Client50	<input type="checkbox"/>	<input checked="" type="checkbox"/>	-	
Demo Client	<input type="checkbox"/>	<input type="checkbox"/>	100%	Not linked to Xplan

Synchronize data with XPlan

External client:

Results (0):

Item: Moneysoft Value External Value

Synchronize data with XPlan

External client:

Results (0):

Item: Moneysoft Value

Title:

First Name:

Last Name:

Gender:

Date of Birth:

CANCEL

In addition to this great new feature, we have significantly improved the single-sign-on integration with XPLAN, as well as adding new standard Fact Find modules including Superannuation Assets breakdown and Superannuation Contributions detail. If you haven't had a look at our best-of-breed XPLAN integration yet, perhaps now is the time.

Discover New Accounts from Institutions

Sometimes clients open new accounts with existing financial institutions, after that bank or institution has already been linked to Moneysoft. Now it is easy to synchronise new accounts with Moneysoft with just a few clicks. You might notice a new menu next to each linked bank or institution listing. This menu brings you the "Sync with Provider" function which, when clicked, will search for any accounts with that institution that have not been linked to Moneysoft previously. This means you can now bring your Moneysoft system up to date, without having to link accounts all over again.

LINKED ACCOUNTS (21)

SUNCORP Suncorp

PROPERTIES (0)

You haven't linked any properties. Click the green button above to get started.

Performance Improvements

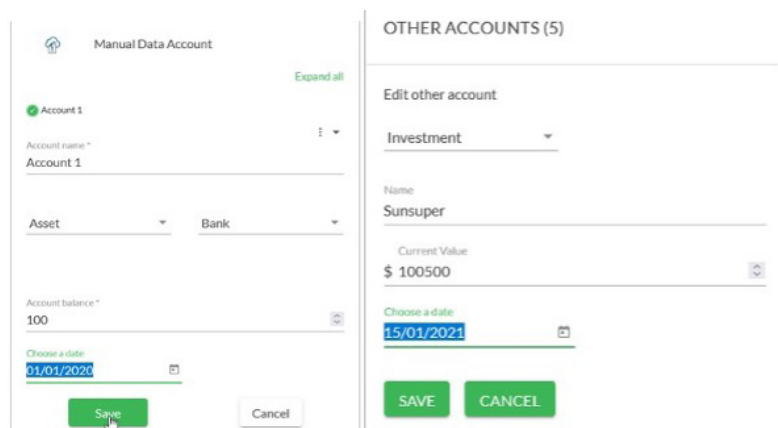
Hopefully now most of you are experiencing much better performance and user experience from the software that you were just a couple of months ago. Major performance improvements have been achieved in the following areas:

- Budget v Actual Report generation time
- Budget Snapshot Report generation time
- Net Worth Report generation time
- Rules processing time
- Adviser and Client Dashboard load times

We continue to optimise the software and improve user experience, and expect even more to be achieved in this area over the next few months.

Manual CSV Upload Accounts and Other Accounts Balance History

It is now possible to manually enter and report on historical balances for Manual Data Account and Other Accounts (of any type). The manually entered historical balances will take effect in the Net Worth Report, Account Balance Report and in Goals respectively. This is a very handy feature enhancement for manually maintained accounts and will allow you to create much more accurate reports for your clients. You can do this by editing the Settings for any Manual Data or Other account, then setting the Account Balance or Current Value to the desired amount, selecting the date you want that balance or value to take effect and clicking Save.

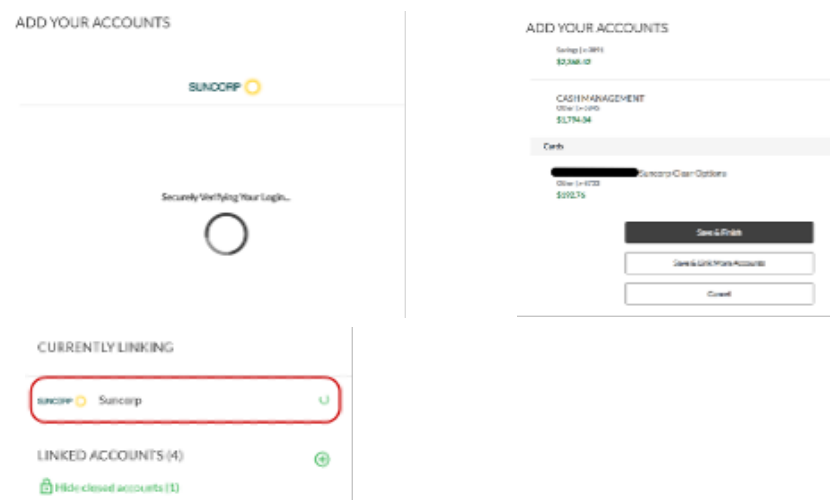


Account Linking Status Indicators

Sometimes when adding new Linked Financial Accounts in Moneysoft, it is not clear what stage the linking process is up to, or whether transactions have been retrieved. We have updated the account linking indicators to continue to display until the following two steps have both completed:

1. Financial accounts discovered.
2. Initial transaction set retrieved.

Your clients will now see a process flow that looks like as shown below. The 'CURRENTLY LINKING' spinner will continue to display until the first set of transactions are retrieved, even after the accounts have been discovered and are displayed in the Links Accounts list:



In Case You Missed It...

A huge number of other enhancements and bug fixes have also been implemented over the past three months. So, in case you missed those, you can find every single Release Notes announcement, containing a full list of improvements and enhancements, in the [Biznews Hub](#).